

**ANNEXURE - 1**

**Format for Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part-A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                     |                  |                                                              |                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                  |                  | Aarti Industries Limited                                     |                                                   |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                           |                  | BSE Ltd. and<br>National Stock Exchange of India Ltd.        |                                                   |
| 3. Particulars of the shareholder(s) :                                                                                                                                                                                                                                                              |                  |                                                              |                                                   |
| a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. |                  | N.A.                                                         |                                                   |
| or                                                                                                                                                                                                                                                                                                  |                  |                                                              |                                                   |
| b. Name(s) of promoter(s), member of the promoter group and PAC with him.                                                                                                                                                                                                                           |                  | HETAL GOGRI GALA &<br>OTHER PROMOTERS (AS PER LIST ATTACHED) |                                                   |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                              | Number of Shares | % w.r.t. total share /voting capital wherever applicable     | % of total diluted share/voting capital of TC (*) |
| As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                               |                  |                                                              |                                                   |
| a) Shares                                                                                                                                                                                                                                                                                           |                  |                                                              |                                                   |
| Hetal Gogri Gala                                                                                                                                                                                                                                                                                    | 5,231,096        | 3.00                                                         | 3.00                                              |
| Other Promoters (List attached)                                                                                                                                                                                                                                                                     | 77,959,151       | 44.74                                                        | 44.74                                             |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                         | 0                | 0.00                                                         | 0.00                                              |
| c) Warrants,                                                                                                                                                                                                                                                                                        | 0                | 0.00                                                         | 0.00                                              |
| d) Convertible Securities                                                                                                                                                                                                                                                                           | 0                | 0.00                                                         | 0.00                                              |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                  | 0                | 0.00                                                         | 0.00                                              |
| Total                                                                                                                                                                                                                                                                                               | 83,190,247       | 47.75                                                        | 47.75                                             |

**Part-B\*\***

Name of the Target Company: **Aarti Industries Limited**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter / Promoter group</b> | <b>PAN of the person and PACs</b> |
|----------------------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------|
| HETAL GOGRI GALA<br>& OTHER PROMOTERS<br><b>(AS PER LIST ATTACHED)</b>           | Promoter Group                                                 |                                   |

**Note:**

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

@ Pursuant to Regulation 31A(6) of SEBI (LODR) Regulations, 2015, Shri Bhavesh Bachubhai Mehta became promoter of the Company on December 31, 2019, Shri Bhavesh Bachubhai Mehta received 70000 Equity Shares (by way of transmission) from late Shri Shantilal T. Shah.

**Bonus Note:** Pursuant to the approval of the Shareholders in the Annual General Meeting of the Company held on September 16, 2019, the Company has allotted 87117237 Bonus Shares of Rs. 5 / - each fully paid-up on October 01, 2019 in the proportion of 1 Equity Share for every 1 Equity Share of Rs. 5 / - each.

Sd/-

**Signature of the Authorised Signatory:**  
**(For & on behalf of all Promoter and Promoters Group)**

**Place : Mumbai**

**Date : April 14, 2020**

Annexure to Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by : HETAL GOGRI GALA  
Name of the Company : AARTI INDUSTRIES LIMITED

| Sr. No.         | Names                                | Whether the person belongs to Promoter / Promoter group | PAN No. | As on          |      | As on           |      | Changes, if any between (A) & (B)* |       |
|-----------------|--------------------------------------|---------------------------------------------------------|---------|----------------|------|-----------------|------|------------------------------------|-------|
|                 |                                      |                                                         |         | March 31, 2020 |      | March 31, 2019  |      |                                    |       |
|                 |                                      |                                                         |         | (Current Year) |      | (Previous Year) |      |                                    |       |
|                 |                                      |                                                         |         | (A)            |      | (B)             |      | (C)                                |       |
|                 |                                      |                                                         |         | No. of Shares  | %    | No. of Shares   | %    | No. of Shares                      | %     |
| 1               | Hetal Gogri Gala                     | Promoter Group                                          |         | 5,231,096      | 3.00 | 2,615,548       | 3.02 | 2,615,548                          | -0.02 |
| Other Promoters |                                      |                                                         |         |                |      |                 |      |                                    |       |
| 2               | Chandrakant Vallabhaji Gogri         | Promoter                                                |         | 585,005        | 0.34 | 1,888,518       | 2.18 | -1,303,513                         | -1.84 |
| 3               | Parimal Hasmukhlal Desai             | Promoter                                                |         | 618,608        | 0.36 | 309,304         | 0.36 | 309,304                            | 0.00  |
| 4               | Shantilal Tejshi Shah                | Promoter                                                |         | 640,796        | 0.37 | 1,708,994       | 1.97 | -1,068,198                         | -1.60 |
| 5               | Rajendra Vallabhaji Gogri            | Promoter                                                |         | 3,109,800      | 1.78 | 2,474,900       | 2.86 | 634,900                            | -1.07 |
| 6               | Sarla Shantilal Shah                 | Promoter                                                |         | 4,711,161      | 2.70 | 1,925,886       | 2.22 | 2,785,275                          | 0.48  |
| 7               | Bhavna Shah Lalka                    | Promoter                                                |         | 1,027,882      | 0.59 | 942,273         | 1.09 | 85,609                             | -0.50 |
| 8               | Bhavesb Bachubhai Mehta <sup>@</sup> | Promoter                                                |         | 514,792        | 0.30 | 222,396         | 0.26 | 292,396                            | 0.04  |
| 9               | Rajendra Vallabhaji Gogri (HUF)      | Promoter Group                                          |         | 616,548        | 0.35 | 308,274         | 0.36 | 308,274                            | 0.00  |
| 10              | Shantilal Tejshi Shah (HUF)          | Promoter Group                                          |         | 557,763        | 0.32 | 369,141         | 0.43 | 188,622                            | -0.11 |
| 11              | Rashesh Chandrakant Gogri            | Promoter Group                                          |         | 7,668,808      | 4.40 | 3,834,404       | 4.42 | 3,834,404                          | -0.02 |
| 12              | Renil Rajendra Gogri                 | Promoter Group                                          |         | 6,834,504      | 3.92 | 3,429,752       | 3.96 | 3,404,752                          | -0.03 |
| 13              | Dhanvanti Vallabhji Gogri            | Promoter Group                                          |         | 179,696        | 0.10 | 89,992          | 0.10 | 89,704                             | 0.00  |
| 14              | Jaya Chandrakant Gogri               | Promoter Group                                          |         | 6,118,652      | 3.51 | 3,994,494       | 4.61 | 2,124,158                          | -1.10 |
| 15              | Manisha Rashesh Gogri                | Promoter Group                                          |         | 1,100,000      | 0.63 | 550,000         | 0.63 | 550,000                            | 0.00  |
| 16              | Aashay Rashesh Gogri                 | Promoter Group                                          |         | 1,100,000      | 0.63 | 550,000         | 0.63 | 550,000                            | 0.00  |
| 17              | Aarnav Rashesh Gogri                 | Promoter Group                                          |         | 1,100,000      | 0.63 | 550,000         | 0.63 | 550,000                            | 0.00  |
| 18              | Mirik Rajendra Gogri                 | Promoter Group                                          |         | 6,961,192      | 4.00 | 3,501,834       | 4.04 | 3,459,358                          | -0.05 |
| 19              | Arti Rajendra Gogri                  | Promoter Group                                          |         | 1,068,512      | 0.61 | 1,424,256       | 1.64 | -355,744                           | -1.03 |
| 20              | Pooja Renil Gogri                    | Promoter Group                                          |         | 764            | 0.00 | 382             | 0.00 | 382                                | 0.00  |
| 21              | Nehal Garewal                        | Promoter Group                                          |         | 2,332,272      | 1.34 | 1,031,136       | 1.19 | 1,301,136                          | 0.15  |
| 22              | Heena Bhatia                         | Promoter Group                                          |         | 630,666        | 0.36 | 22,001          | 0.03 | 608,665                            | 0.34  |
| 23              | Nikhil Parimal Desai                 | Promoter Group                                          |         | 1,562,066      | 0.90 | 781,010         | 0.90 | 781,056                            | 0.00  |
| 24              | Tarla Parimal Desai                  | Promoter Group                                          |         | 225,534        | 0.13 | 112,767         | 0.13 | 112,767                            | 0.00  |
| 25              | Ratanben Premji Gogri                | Promoter Group                                          |         | 720,865        | 0.41 | 377,999         | 0.44 | 342,866                            | -0.02 |
| 26              | Indira Madan Dedhia                  | Promoter Group                                          |         | 347,975        | 0.20 | 179,850         | 0.21 | 168,125                            | -0.01 |
| 27              | Gunavanti Navin Shah                 | Promoter Group                                          |         | 173,284        | 0.10 | 86,642          | 0.10 | 86,642                             | 0.00  |
| 28              | Prasadi Yogesh Banatwala             | Promoter Group                                          |         | 11,890         | 0.01 | 6,745           | 0.01 | 5,145                              | 0.00  |
| 29              | Bhanu Pradip Savla                   | Promoter Group                                          |         | 261,474        | 0.15 | 130,737         | 0.15 | 130,737                            | 0.00  |
| 30              | Dilip Tejshi Dedhia                  | Promoter Group                                          |         | 92,000         | 0.05 | 3,550           | 0.00 | 88,450                             | 0.05  |
| 31              | Anushakti Enterprise Private Limited | Promoter Group                                          |         | 4,985,000      | 2.86 | 2,492,500       | 2.88 | 2,492,500                          | -0.01 |
| 32              | Safechem Enterprises Private Limited | Promoter Group                                          |         | 2,926,000      | 1.68 | 1,463,000       | 1.69 | 1,463,000                          | -0.01 |

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|---------------|-------------------------------------|---------------------------------------------------------|---------|----------------|-------|-----------------|-------|------------------------------------|-------|
|               |                                     |                                                         |         | March 31, 2020 |       | March 31, 2019  |       |                                    |       |
|               |                                     |                                                         |         | (Current Year) |       | (Previous Year) |       |                                    |       |
|               |                                     |                                                         |         | (A)            |       | (B)             |       | (C)                                |       |
| No. of Shares | %                                   | No. of Shares                                           | %       | No. of Shares  | %     |                 |       |                                    |       |
| 33            | Alchemie Financial Services Limited | Promoter Group                                          |         | 1,346,012      | 0.77  | 673,006         | 0.78  | 673,006                            | 0.00  |
| 34            | Nikhil Holdings Private Limited     | Promoter Group                                          |         | 556,556        | 0.32  | 364,302         | 0.42  | 192,254                            | -0.10 |
| 35            | Gogri Finserv Pvt. Ltd.             | Promoter Group                                          |         | 528,210        | 0.30  | 264,105         | 0.30  | 264,105                            | 0.00  |
| 36            | Alchemie Finserv Pvt. Ltd.          | Promoter Group                                          |         | 528,210        | 0.30  | 264,105         | 0.30  | 264,105                            | 0.00  |
| 37            | Valiant Organics Limited            | Promoter Group                                          |         | 235,800        | 0.14  | 216,400         | 0.25  | 19,400                             | -0.11 |
| 38            | Dilesh Roadlines Pvt. Ltd.          | Promoter Group                                          |         | 16,636         | 0.01  | 8,318           | 0.01  | 8,318                              | 0.00  |
| 39            | Labdhi Business Trust               | Promoter Group                                          |         | 5,000,000      | 2.87  | 1,700,000       | 1.96  | 3,300,000                          | 0.91  |
| 40            | Manomaya Business Trust             | Promoter Group                                          |         | 1,600,000      | 0.92  | 0               | 0.00  | 1,600,000                          | 0.92  |
| 41            | Bhavna Family Private Trust         | Promoter Group                                          |         | 1,476,500      | 0.85  | 0               | 0.00  | 1,476,500                          | 0.85  |
| 42            | Heena Family Private Trust          | Promoter Group                                          |         | 1,667,718      | 0.96  | 833,859         | 0.96  | 833,859                            | 0.00  |
| 43            | Tulip Family Trust                  | Promoter Group                                          |         | 3,180,000      | 1.83  | 700,000         | 0.81  | 2,480,000                          | 1.02  |
| 44            | Orchid Family Trust                 | Promoter Group                                          |         | 3,040,000      | 1.74  | 600,000         | 0.69  | 2,440,000                          | 1.05  |
| TOTAL         |                                     |                                                         |         | 83,190,247     | 47.75 | 43,002,380      | 49.62 | 40,187,867                         | -1.87 |

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Sd/-

**Signature of the Authorised Signatory:**  
**(For & on behalf of all Promoter and Promoters Group)**

**Place : Mumbai**

**Date : April 14, 2020**